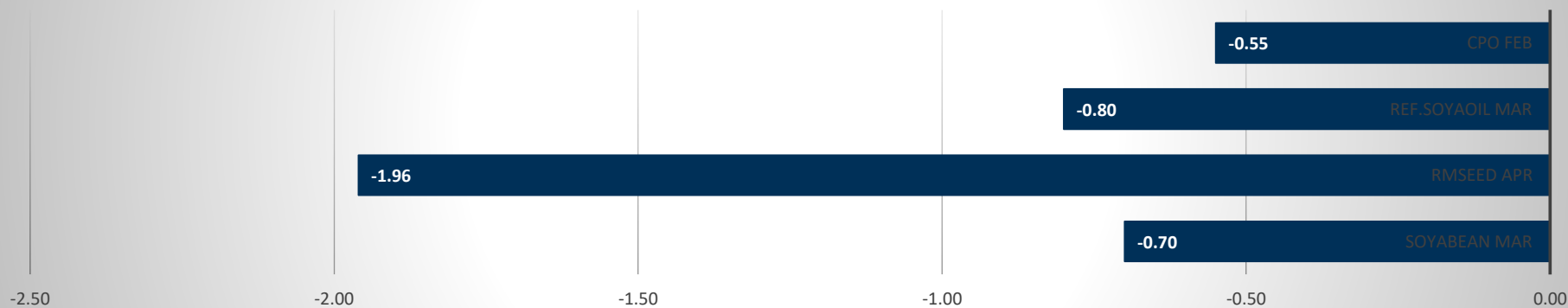


Commodity	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI Chg	OI STATUS
Soyabean Mar	4880.00	4910.00	4836.00	4857.00	-34.00	-0.70	5080.00	45850	188915	-2.02	Long Liquidation
Rmseed Apr	5466.00	5470.00	5338.00	5355.00	-107.00	-1.96	6500.00	33700	30380	-5.62	Long Liquidation
Ref.Soyaoil Mar	1145.00	1151.00	1133.00	1134.50	-9.10	-0.80	1151.85	35520	44930	1.46	Fresh Selling
Cpo Feb	1029.70	1036.90	1024.70	1027.10	-5.70	-0.55	1041.60	1151	4511	-4.33	Long Liquidation

Commodity	Daily Levels								Trend	Performance			
	Close	Res - 3	Res - 2	Res - 1	Pivot	Sup - 1	Sup - 2	Sup - 3		1 Week	1 Month	3 Month	1 Year
Soyabean Mar	4857.00	4974.0	4942.0	4900.0	4868.0	4826.0	4794.0	4752.0	Negative	4.63	3.42	8.87	18.88
Rmseed Apr	5355.00	5570.0	5520.0	5438.0	5388.0	5306.0	5256.0	5174.0	Negative	-9.73	-6.76	-15.78	24.46
Ref.Soyaoil Mar	1134.50	1165.0	1158.0	1147.0	1140.0	1129.0	1122.0	1111.0	Negative	2.94	-0.99	8.74	27.86
Cpo Feb	1027.10	1046.7	1041.8	1034.5	1029.6	1022.3	1017.4	1010.1	Negative	4.98	4.92	11.91	30.01

Price Movement



DAILY SOYABEAN SYPNOSIS

Expiry	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI Chg	Fut-Spot	OI STATUS
19 MAR 2021	4880.00	4910.00	4836.00	4857.00	-34.00	-0.70	5080.00	45850	188915	-2.02	-223.00	Long Liquidation
20 APR 2021	4875.00	4899.00	4831.00	4843.00	-41.00	-0.84	5080.00	14160	56570	11.07	-237.00	Fresh Selling
20 MAY 2021	4880.00	4895.00	4838.00	4853.00	-39.00	-0.80	5080.00	975	1205	83.97	-227.00	Fresh Selling

- Soyabean trading range for the day is 4794-4942.
- Soyabean dropped as pressure seen after WASDE report showed bigger soybean carryout than estimated.
- Brazilian farmers had managed to double the area harvested to 4%, from 2% in the previous week this also weighing on soybean prices.
- However downside seen limited due to lower production and stock on both domestic and international.
- At the Indore spot market in top producer MP, soybean gained 32 Rupees to 5080 Rupees per 100 kgs.

CHART



TECHNICALS

Simple Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
4764	4695	4648	4547	4386	4103
BUY	BUY	BUY	BUY	BUY	BUY

Exponential Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
4754	4714	4667	4563	4410	4223
BUY	BUY	BUY	BUY	BUY	BUY

Spread

Month	Rate	MAR	APR	MAY
MAR	4857		-14	-4
APR	4843			10
MAY	4853			

DAILY RMSEED SYNOPSIS

Expiry	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI Chg	Fut-Spot	OI STATUS
15 MAR 2021	5466.00	5470.00	5338.00	5355.00	-107.00	-1.96	6500.00	33700	30380	-5.62	-1145.00	Long Liquidation
20 MAY 2021	5441.00	5460.00	5344.00	5356.00	-100.00	-1.83	6500.00	2910	6500	13.44	-1144.00	Fresh Selling
18 JUN 2021	5469.00	5469.00	5469.00	5469.00	119.00	2.22	6500.00	10	170	6.25	-1031.00	Fresh Buying

- Rmseed trading range for the day is 5256-5520.
- Mustard seed prices dropped as pressure seen after update that year on year, the planted area of mustard has increased by 6.7 percent approximately.
- The mustard sowing was excellent this year and production is expected to be better with favorable weather.
- The arrival of new crops has started increasing in the mandis.
- In Alwar spot market in Rajasthan the prices gained 52.15 Rupees to end at 6500 Rupees per 100 kg.

CHART



TECHNICALS

Simple Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
5679	5693	5629	5713	5772	5300
SELL	SELL	SELL	SELL	SELL	SELL

Exponential Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
5559	5636	5676	5724	5646	5349
SELL	SELL	SELL	SELL	SELL	SELL

Spread

Month	Rate	APR	MAY	JUN
APR	5355		1	114
MAY	5356			113
JUN	5469			

DAILY SOYOIL SYNOPSIS

Expiry	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI Chg	Fut-Spot	OI STATUS
15 MAR 2021	1145.00	1151.00	1133.00	1134.50	-9.10	-0.80	1151.85	35520	44930	1.46	-17.35	Fresh Selling
20 APR 2021	1133.40	1139.80	1124.40	1127.30	-4.80	-0.42	1151.85	2550	10460	1.21	-24.55	Fresh Selling
20 MAY 2021	0.00	0.00	0.00	1130.40	0.00	0.00	1151.85	0	140	0.00	-21.45	Long Liquidation

- Ref.Soya oil trading range for the day is 1122-1158.
- Ref soyoil prices ended with losses on profit booking tracking weakness in soyabean prices after support seen as extreme cold weather in key U.S. growing areas
- Support also seen amid higher demand for edible oils amid winter season and lower imports of Soybean oil in the recent months.
- The growth may be limited as US soy oil export sales are not encouraging.
- At the Indore spot market in Madhya Pradesh, soyoil was steady at 1151.85 Rupees per 10 kgs.

CHART



TECHNICALS

Simple Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
1119.4	1112.8	1100.2	1117.3	1047.8	942.8
BUY	BUY	BUY	BUY	BUY	BUY

Exponential Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
1117.2	1113.2	1112.9	1100.5	1053.7	981.2
BUY	BUY	BUY	BUY	BUY	BUY

Spread

Month	Rate	MAR	APR	MAY
MAR	1134.5		-7.2	-4.1
APR	1127.3			3.1
MAY	1130.4			

DAILY CRUDE PALM OIL SYPNOSIS

Expiry	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI Chg	Fut-Spot	OI STATUS
15 MAR 2021	1029.70	1036.90	1024.70	1027.10	-5.70	-0.55	1041.60	1151	4511	-4.33	-14.50	Long Liquidation
31 MAR 2021	1017.20	1026.40	1012.60	1016.90	-5.20	-0.51	1041.60	2312	6843	-0.91	-24.70	Long Liquidation
30 APR 2021	1001.00	1007.00	993.30	999.60	-1.10	-0.11	1041.60	210	1238	8.31	-42.00	Fresh Selling

- CPO trading range for the day is 1017.4-1041.8.
- Crude palm oil dropped on fears of lower demand and as Malaysia raised its reference price for March export tax.
- Pressure also seem India has raised the base import price of crude palm oil by \$32 to \$1,045 per tonne.
- Malaysia maintained its March export tax for crude palm oil at 8% but raised the reference price to 3,977.36 ringgit per tonne
- In spot market, Crude palm oil dropped by -4.9 Rupees to end at 1041.6 Rupees.

CHART



TECHNICALS

Simple Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
1008.3	994.5	965.3	954.1	896.7	802.4
BUY	BUY	BUY	BUY	BUY	BUY

Exponential Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
1006.2	993.9	979.4	951.1	904.3	834.8
BUY	BUY	BUY	BUY	BUY	BUY

Spread

Month	Rate	FEB	MAR	APR
FEB	1027.1		-10.2	-27.5
MAR	1016.9			-17.3
APR	999.6			

SOYABEAN PRICE MOVEMENT SINCE 2012

Year						Sowing		Growth	Harvesting				Crop Calendar
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
2012	2451.50	2668.50	3085.50	3625.00	3404.00	3968.50	4370.50	3947.50	3201.50	3298.00	3209.50	3203.00	689.00
	-2.49	8.85	15.63	17.49	-6.10	16.58	10.13	-9.68	-18.90	3.01	-2.68	-0.20	27.41
2013	3287.50	3324.50	3641.00	3932.00	3810.00	3670.50	2973.00	3470.00	3531.00	3925.00	3860.00	3819.00	616.00
	2.64	1.13	9.52	7.99	-3.10	-3.66	-19.00	16.72	1.76	11.16	-1.66	-1.06	19.23
2014	3926.50	4165.00	4311.50	4777.50	4592.00	4094.00	3639.00	3358.00	2963.00	3289.00	3300.00	3366.00	-453.00
	2.81	6.07	3.52	10.81	-3.88	-10.84	-11.11	-7.72	-11.76	11.00	0.33	2.00	-11.86
2015	3434.00	3406.00	3458.00	4025.00	3890.00	3329.00	3160.00	3218.00	3429.00	3909.00	3907.00	3880.00	514.00
	2.02	-0.82	1.53	16.40	-3.35	-14.42	-5.08	1.84	6.56	14.00	-0.05	-0.69	15.27
2016	3726.00	3664.00	4010.00	3927.00	3835.00	3740.00	3557.00	3257.00	3235.00	3114.00	3116.00	3029.00	-851.00
	-3.97	-1.66	9.44	-2.07	-2.34	-2.48	-4.89	-8.43	-0.68	-3.74	0.06	-2.79	-21.93
2017	3092.00	3007.00	2941.00	3002.00	2762.00	2925.00	3154.00	3097.00	3033.00	2823.00	3098.00	3118.00	89.00
	2.08	-2.75	-2.19	2.07	-7.99	5.90	7.83	-1.81	-2.07	-6.92	9.74	0.65	2.94
2018	3685.00	3802.00	3756.00	3669.00	3549.00	3566.00	3392.00	3222.00	3233.00	3269.00	3354.00	3399.00	281.00
	18.18	3.18	-1.21	-2.32	-3.27	0.48	-4.88	-5.01	0.34	1.11	2.60	1.34	9.01
2019	3826.00	3637.00	3681.00	3676.00	3718.00	3671.00	3582.00	3825.00	3939.00	3863.00	4072.00	4436.00	1037.00
	12.56	-4.94	1.21	-0.14	1.14	-1.26	-2.42	6.78	2.98	-1.93	5.41	8.94	30.51
2020	4084.00	3708.00	3796.00	3810.00	3830.00	3714.00	3780.00	4116.00	3866.00	4263.00	4415.00	4606.00	170.00
	-7.94	-9.21	2.37	0.37	0.52	-3.03	1.78	8.89	-6.07	10.27	3.57	4.33	3.83
2021	4644.00												38.00
	0.83												0.83

RMSEED PRICE MOVEMENT SINCE 2012

Year	Growth		Harvesting										Sowing			Crop Calendar
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC				
2012	3346.00 1.06	3632.00 8.55	3925.00 8.07	4130.00 5.22	3901.00 -5.54	3990.00 2.28	4397.00 10.20	4452.00 1.25	3927.00 -11.79	4269.00 8.71	4214.00 -1.29	3544.00 -15.90	233.00 7.04			
2013	3492.00 -1.47	3428.00 -1.83	3479.00 1.49	3505.00 0.75	3514.00 0.26	3451.00 -1.79	3182.00 -7.79	3571.00 12.23	3641.00 1.96	3878.00 6.51	3811.00 -1.73	3469.00 -8.97	-75.00 -2.12			
2014	3353.00 -3.34	3537.00 5.49	3504.00 -0.93	3594.00 2.57	3456.00 -3.84	3595.00 4.02	3641.00 1.28	3592.00 -1.35	3693.00 2.81	3763.00 1.90	3885.00 3.24	3524.00 -9.29	55.00 1.59			
2015	3378.00 -4.14	3406.00 0.83	3411.00 0.15	3869.00 13.43	4306.00 11.29	4255.00 -1.18	4232.00 -0.54	4317.00 2.01	4514.00 4.56	4923.00 9.06	4897.00 -0.53	4244.00 -13.33	720.00 20.43			
2016	3877.00 -8.65	3929.00 1.34	4202.00 6.95	4472.00 6.43	4503.00 0.69	4848.00 7.66	4875.00 0.56	4681.00 -3.98	4642.00 -0.83	4498.00 -3.10	4876.00 8.40	3974.00 -18.50	604.00 14.23			
2017	3834.00 -3.52	3848.00 0.37	3908.00 1.56	3759.00 -3.81	3483.00 -7.34	3609.00 3.62	3699.00 2.49	3771.00 1.95	3739.00 -0.85	3897.00 4.23	4104.00 5.31	3939.00 -4.02	-35.00 -0.88			
2018	4187.00 6.30	4125.00 -1.48	4054.00 -1.72	3795.00 -6.39	3958.00 4.30	4027.00 1.74	4214.00 4.64	4070.00 -3.42	4241.00 4.20	4170.00 -1.67	3977.00 -4.63	3929.00 -1.21	-10.00 -0.25			
2019	3983.00 1.37	3840.00 -3.59	3750.00 -2.34	3744.00 -0.16	3718.00 -0.69	3939.00 5.94	3950.00 0.28	3922.00 -0.71	3954.00 0.82	4306.00 8.90	4321.00 0.35	4658.00 7.80	729.00 18.55			
2020	4109.00 -11.79	4000.00 -2.65	4118.00 2.95	4141.00 0.56	4490.00 8.43	4650.00 3.56	5014.00 7.83	5410.00 7.90	5468.00 1.07	6067.00 10.95	5871.00 -3.23	5817.00 -0.92	1159.00 24.88			
2021	5604.00 -3.66												-213.00 -3.66			

SOYOIL PRICE MOVEMENT SINCE 2012

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	683.15	712.75	751.40	775.70	735.65	761.50	784.85	792.20	663.20	686.70	720.25	695.80	-37.70
	-6.86	4.33	5.42	3.23	-5.16	3.51	3.07	0.94	-16.28	3.54	4.89	-3.39	-5.52
2013	737.35	680.85	688.10	719.30	715.05	673.00	651.95	703.20	686.20	748.85	713.80	698.10	2.30
	5.97	-7.66	1.06	4.53	-0.59	-5.88	-3.13	7.86	-2.42	9.13	-4.68	-2.20	0.31
2014	683.55	716.65	705.45	718.50	676.60	693.45	676.60	610.65	614.00	599.85	576.80	638.05	-60.05
	-2.08	4.84	-1.56	1.85	-5.83	2.49	-2.43	-9.75	0.55	-2.30	-3.84	10.62	-8.79
2015	620.10	595.40	583.60	582.50	613.00	588.15	574.70	574.15	598.05	611.30	619.65	614.50	-23.55
	-2.81	-3.98	-1.98	-0.19	5.24	-4.05	-2.29	-0.10	4.16	2.22	1.37	-0.83	-3.80
2016	610.10	617.40	642.50	657.60	656.95	644.10	631.30	645.95	661.45	674.30	727.65	706.95	92.45
	-0.72	1.20	4.07	2.35	-0.10	-1.96	-1.99	2.32	2.40	1.94	7.91	-2.84	15.15
2017	686.10	664.35	623.10	610.85	622.80	641.90	657.35	664.05	664.70	686.10	746.45	727.50	20.55
	-2.95	-3.17	-6.21	-1.97	1.96	3.07	2.41	1.02	0.10	3.22	8.80	-2.54	3.00
2018	743.85	760.85	786.85	764.75	776.40	756.20	742.30	739.75	748.30	754.85	719.95	730.10	2.60
	2.25	2.29	3.42	-2.81	1.52	-2.60	-1.84	-0.34	1.16	0.88	-4.62	1.41	0.35
2019	775.80	756.85	728.75	740.05	755.30	745.10	733.90	755.05	764.50	773.65	814.40	933.20	203.10
	6.26	-2.44	-3.71	1.55	2.06	-1.35	-1.50	2.88	1.25	1.20	5.27	14.59	26.18
2020	851.20	767.60	828.00	787.20	785.20	799.10	864.70	892.90	904.10	963.40	1072.30	1190.10	256.90
	-8.79	-9.82	7.87	-4.93	-0.25	1.77	8.21	3.26	1.25	6.56	11.30	10.99	30.18
2021	1105.50												-84.60
	-7.11												-7.65

CPO PRICE MOVEMENT SINCE 2011

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	559.50	539.80	510.70	521.20	535.80	478.40	487.40	490.20	480.80	475.70	508.90	545.40	0.60
	2.70	-3.52	-5.39	2.06	2.80	-10.71	1.88	0.57	-1.92	-1.06	6.98	7.17	0.11
2012	514.20	536.20	592.30	621.50	585.90	566.40	564.40	551.60	446.20	425.20	423.20	417.90	-127.50
	-5.72	4.28	10.46	4.93	-5.73	-3.33	-0.35	-2.27	-19.11	-4.71	-0.47	-1.25	-23.38
2013	438.20	450.80	454.90	464.90	480.50	502.20	496.60	568.70	532.40	557.20	558.30	540.20	122.30
	4.86	2.88	0.91	2.20	3.36	4.52	-1.12	14.52	-6.38	4.66	0.20	-3.24	29.27
2014	524.00	590.00	569.70	567.70	524.90	535.00	539.10	439.60	474.50	457.20	439.50	460.60	-79.60
	-3.00	12.60	-3.44	-0.35	-7.54	1.92	0.77	-18.46	7.94	-3.65	-3.87	4.80	-14.74
2015	425.00	466.10	434.40	435.40	456.80	451.40	417.60	360.50	425.70	400.80	382.40	411.00	-49.60
	-7.73	9.67	-6.80	0.23	4.92	-1.18	-7.49	-13.67	18.09	-5.85	-4.59	7.48	-10.77
2016	432.50	481.90	532.20	564.00	537.00	506.80	524.70	559.10	581.60	514.90	554.70	582.70	171.70
	5.23	11.42	10.44	5.98	-4.79	-5.62	3.53	6.56	4.02	-11.47	7.73	5.05	41.78
2017	587.50	544.90	538.80	516.80	512.70	490.80	488.70	518.20	547.80	545.30	589.60	554.60	-28.10
	0.82	-7.25	-1.12	-4.08	-0.79	-4.27	-0.43	6.04	5.71	-0.46	8.12	-5.94	-4.82
2018	560.60	587.50	651.80	642.60	653.10	643.40	616.80	599.50	594.00	593.50	500.70	511.60	-43.00
	1.08	4.80	10.94	-1.41	1.63	-1.49	-4.13	-2.80	-0.92	-0.08	-15.64	2.18	-7.75
2019	569.40	550.10	525.90	529.70	519.30	515.80	513.60	522.20	546.60	587.90	680.00	795.20	283.60
	11.30	-3.39	-4.40	0.72	-1.96	-0.67	-0.43	1.67	4.67	7.56	15.67	16.94	55.43
2020	771.80	648.60	663.50	609.00	658.20	646.20	731.80	764.90	754.90	817.50	883.70	977.80	182.60
	-2.94	-15.96	2.30	-8.21	8.08	-1.82	13.25	4.52	-1.31	8.29	8.10	10.65	22.96
2020	969.30												-8.50
	-0.87												-0.87

The logo for Kedia Advisory, featuring the word "KEDIA" in yellow and "ADVISORY" in white, both in a sans-serif font, set against a dark blue rectangular background.

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.
Mumbai. INDIA.

For more details, please contact:
Mobile: +91 9323406035 / 9320096333 / 9619551022
Email: info@kediaadvisory.com
URL: www.kediaadvisory.com
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